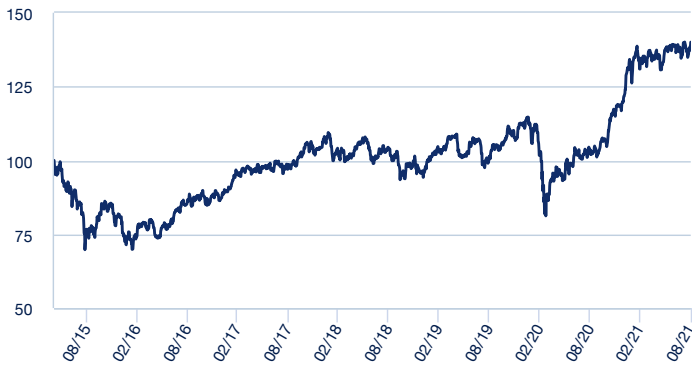


**INVESTMENT POLICY**

The Fund invests primarily in shares of companies based in Asia, with the exception of Japan. The investment scope covers markets such as China, India, South Korea, Singapore, Taiwan, Malaysia, Indonesia, Thailand and the Philippines. The selection of securities is based on the identification, through fundamental analysis, of situations in which the intrinsic value of the securities has not been reflected by their market price. The portfolio is managed proactively, so the rotation of sector positions and securities is important. The Fund actively manages the exchange rate risk. A more complete description of the investment policy can be found in the Key Investor Information Document (DFI) available at [www.sabadellassetmanagement.com](http://www.sabadellassetmanagement.com).

**UNIT CLASS PERFORMANCE (NET ASSET VALUE)**



**FUND FACTS**

<b>Category</b>	RENTA VARIABLE INTERNACIONAL EMERGENTE
<b>Asset allocation guideline</b>	100% en renta variable emergente asiática
<b>Recommended investment term</b>	7 years
<b>Date of incorporation</b>	17/03/2006
<b>Asset base</b>	103,033,230.35
<b>Reference currency</b>	EUR
<b>Synthetic Risk and Reward Indicator</b>	1 2 3 4 5 <b>6</b> 7

**CLASS FACTS**

<b>Management fees</b>	1.65%
<b>Minimum investment</b>	100,000 €
<b>ISIN</b>	ES0175083015
<b>Date of creation</b>	04/05/2015
<b>Depository fees</b>	0.10%

**PORTFOLIO INFORMATION**

**Number of holdings** 108

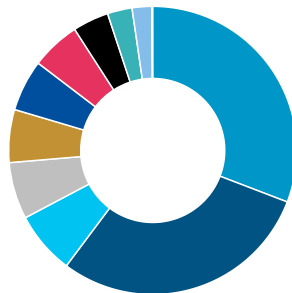
**Top ten holdings**

AC.SAMSUNG ELECTRONICS (KRW)	5.32%
AC.TAIWAN SEMICONDUCTOR MANUFAC (TWD)	4.71%
AC.TAIWAN SEMICONDUCTOR-SP ADR (USD)	4.07%
AC.HDFC BANK LTD-US-ADR (USD)	3.14%
PART.AMUNDI EURO LIQUIDITY RATED SRI -I	2.68%
AC.ICICI BANK LTD-US-ADR (USD)	2.40%
AC.RELIANCE INDUST-GDR (USD)	2.32%
AC.HONG KONG EXCHANGES-UNSP ADR (USD)	2.14%
ETF.AMUNDI MSCI INDIA UCITS ETF - EUR (C)	1.99%
AC.INFOYS LTD-US-ADR (USD)	1.97%

**Portfolio allocation**

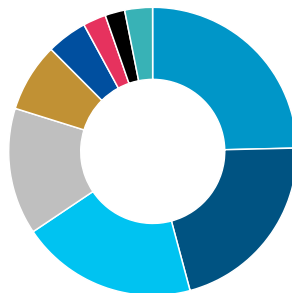
**Sector allocation**

- Financials: 30.83%
- Information Technology: 29.41%
- Communication Services: 7.04%
- Consumer discretionary: 6.38%
- Industrials: 5.93%
- Materials: 5.79%
- Consumer staples: 5.52%
- Energy: 4.03%
- Health care: 2.77%
- Real estate: 2.22%
- Utilities: 0.08%



**Geographical allocation**

- Taiwan: 24.63%
- Korea: 21.21%
- India: 19.76%
- China: 14.24%
- Hong Kong: 7.71%
- Singapore: 4.54%
- Thailand: 2.58%
- Indonesia: 2.22%
- Other countries: 3.12%



**PERFORMANCE**

**Annualised returns**

<b>2016</b>	7.83%
<b>2017</b>	19.72%
<b>2018</b>	-7.61%
<b>2019</b>	15.69%
<b>2020</b>	8.98%

**Cumulative returns**

<b>YTD</b>	15.10%
<b>1 Month</b>	3.38%
<b>3 Months</b>	1.78%
<b>6 Months</b>	6.96%
<b>12 Months</b>	37.18%

Past performance is not a reliable indicator of future performance.

**RISK & REWARD STATISTICS (Last 36 months)**

**Return**

<b>% Months with positive return</b>	66.67%
<b>Best monthly return</b>	10.05%
<b>Worst monthly return</b>	-12.78%

**Risk**

<b>Fund volatility</b>	16.93%
<b>Sharpe Ratio</b>	0.61