Sabadell Asset Management

31 August 2021

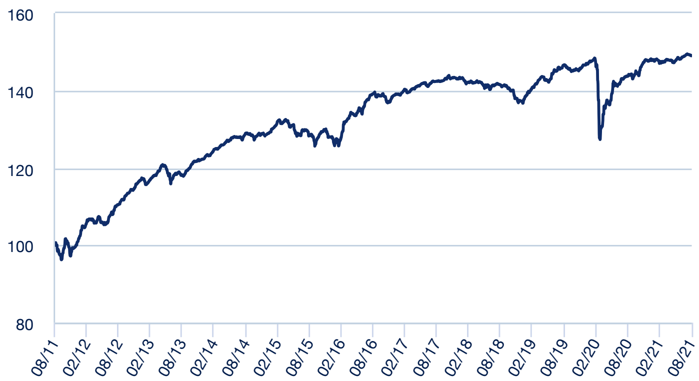
SABADELL EURO YIELD, F.I. - BASE

a company of Amundi

INVESTMENT POLICY

The Fund invests primarily in corporate bonds. About half of the investment will be focused on high yield bonds, while the other half will be invested in bonds having credit quality suited to institutional investment. The aim is to provide the investor with a higher return than would otherwise be available through investment in public debt in the Eurozone, purchasing assets with a lower or no rating. Further description of the investment policy can be found in the key investor information document (KIID), which is available at www.sabadellassetmanagement.com.
WARNING: This Fund can invest up to 100% in fixed income securities rated below investment grade, which represents a high credit risk.

UNIT CLASS PERFORMANCE (NET ASSET VALUE)



FUND FACTS

Category	INTERNATIONAL FIXED INCOME
Asset allocation guideline	50% Non financial corporate Fixed Income+50% High Yield Fixed Income
Recommended investment term	3 years
Date of incorporation	23/07/1990
Asset base	249,355,256.04
Reference currency	EUR
Synthetic Risk and Reward Indicator	1 2 **3** 4 5 6 7

CLASS FACTS

Management fees	1.30%
Minimum investment	200 €
ISIN	ES0184976035
Date of creation	29/05/2015
Depositary fees	0.10%

PORTFOLIO INFORMATION

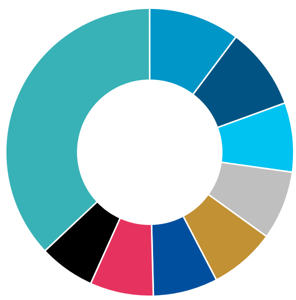
Number of holdings	366
Duration in years	4.17

Top ten holdings

OB.AMUNDI EURO LIQUIDITY RATED SRI -I	3.75%
OB.BNP % 09/24 EMTN	1.20%
OB.BNP 1% 11/24 EMTN	1.04%
OB.LAMON 0.75% 04/26	0.98%
OB.SCOR VAR PERP .	0.97%
OB.ALVGR VAR PERP 144A	0.93%
OB.TELEFO VAR PERP .	0.85%
OB.TRAGR 0.125% 03/25 EMTN	0.80%
OB.LOGICR 1.625% 07/27 EMTN	0.72%
OB.EDF VAR PERP	0.70%

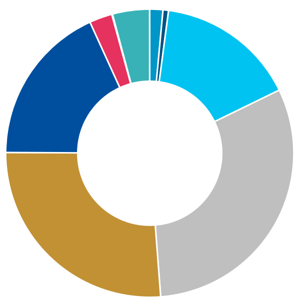
Sectorial distribution

- Telecommunication Services: 10.22%
- Materials: 9.22%
- Utilities: 7.78%
- Banks: 7.73%
- Automobiles & Components: 7.41%
- Real Estate: 7.24%
- Energy: 7.14%
- Pharmaceutical & Biotechnology: 6.25%
- Others: 37.01%



Credit Rating distribution

- AAA: 1.48%
- AA: 0.62%
- A: 15.70%
- BBB: 31.00%
- BB: 26.30%
- B: 18.10%
- CCC: 2.56%
- C: 0.08%
- NR: 4.16%



PERFORMANCE

Annualised returns

2016	8.47%
2017	2.99%
2018	-3.98%
2019	6.76%
2020	0.79%

Cumulative returns

YTD	0.85%
1 Month	-0.23%
3 Months	0.88%
6 Months	1.34%
12 Months	3.66%

Past performance is not a reliable indicator of future performance.

RISK & REWARD STATISTICS (Last 36 months)

Return

% Months with positive return	61.11%
Best monthly return	5.17%
Worst monthly return	-10.53%

Risk

Fund volatility	6.04%
Sharpe Ratio	0.37