

INVESTMENT POLICY

The Fund invests evenly in euro denominated bonds and international equity securities. Its asset allocation is geared towards bonds of issuers both public and private and stocks of companies listed in European and US markets and, in a lesser extent, in Japanese and emerging markets. The Fund's portfolio is normally invested around 50% in stocks, although this allocation is actively managed and placed above or below this level according to the expectations about the stock market, without ever exceeding a maximum of 75% or a minimum of 30% of the asset base. Further description of the investment policy can be found in the key investor information document (KIID), which is available at www.sabadellassetmanagement.com.
WARNING: This Fund can invest up to 70% in fixed income securities rated below investment grade, which represents a high credit risk.

UNIT CLASS PERFORMANCE (NET ASSET VALUE)



FUND FACTS

Category	BALANCED
Asset allocation guideline	50% in fixed income + 50% in international equities
Recommended investment term	4 years
Date of incorporation	04/07/2001
Asset base	254,217,607.70
Reference currency	EUR
Synthetic Risk and Reward Indicator	1 2 3 4 5 6 7

CLASS FACTS

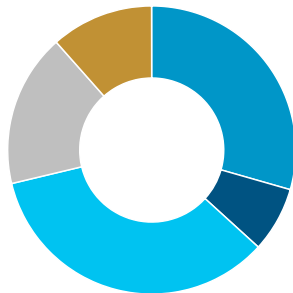
Management fees	1.75%
Minimum investment	30 €
ISIN	ES0174391039
Date of creation	16/01/2015
Depository fees	0.10%

PORTFOLIO INFORMATION

Number of holdings	499
Duration in years	2.25
Top ten holdings	
OB.CCTS FRN 01/25	2.24%
OB.US TSY 1.75% 06/24	1.07%
OB.US TSY 2.625% 06/23	0.98%
OB.OAT 0.5% 5/25	0.96%
OB.NZGB 0.5% 05/24 0524	0.87%
AC.AMAZON.COM INC	1.15%
AC.MICROSOFT CORP	1.13%
AC.ALPHABET INC CL C	1.04%
AC.ADOBE INC	0.93%
AC.PFIZER INC-USD	0.83%
Fixed Income:	55.14%

Duration allocation

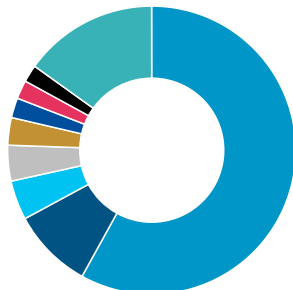
- Up to 6 months: 29.44%
- From 6 months to 1 year: 7.32%
- 1 year to 3 years: 34.50%
- 3 years to 5 years: 17.22%
- More than 5 years: 11.52%



Equity: 44.86%

Geographical allocation

- United States: 58.04%
- Japan: 9.08%
- China: 4.42%
- France: 4.02%
- United Kingdom: 3.08%
- Germany: 2.23%
- Netherlands: 2.10%
- Australia: 1.93%
- Other countries: 15.10%



PERFORMANCE

Annualised returns

2012	11.13%
2013	12.74%
2014	3.36%
2015	4.95%
2016	2.36%
2017	2.91%
2018	-8.22%
2019	10.29%
2020	-0.31%
2021	10.36%

Cumulative returns

YTD	-8.31%
1 Month	-2.51%
3 Months	-2.24%
6 Months	-5.14%
12 Months	-6.69%

Past performance is not a reliable indicator of future performance.

RISK & REWARD STATISTICS (Last 36 months)

Return

% Months with positive return	63.89%
Best monthly return	5.34%
Worst monthly return	-8.65%

Risk

Fund volatility	9.39%
Sharpe Ratio	0.24