

INVESTMENT POLICY

The Fund invests mainly in bonds but holds an active interest in international equity securities. Its asset allocation is first geared towards bonds of issuers both public and private and, secondly, towards the stocks of companies listed in European and US markets and, in a lesser extent, in Japanese and emerging markets. The Fund's portfolio is normally invested around 25% in stocks, although this allocation is actively managed and placed above or below this level according to the expectations about the stock market, without ever exceeding a maximum of 30% of the asset base, and without establishing any capitalization limit. The selection of securities takes into account not only economic and financial aspects but also extra-financial criteria of sustainable investment, environmental, applying the ESG methodology developed by Amundi. Further description of the investment policy can be found in the key investor information document (KIID), which is available at sabadellassetmanagement.com. **WARNING:** This Fund can invest up to 100% in fixed income securities rated below investment grade, which represents a high credit risk.

UNIT CLASS PERFORMANCE (NET ASSET VALUE)



FUND FACTS

Category	BALANCED
Asset allocation guideline	75% in fixed income + 25% in international equities
Recommended investment term	3 years
Date of incorporation	26/10/2006
Asset base	1,154,470,740.12
Reference currency	EUR
Risk Indicator	1 2 3 4 5 6 7

CLASS FACTS

Management fees	1.60%
Minimum investment	30 €
ISIN	ES0177124031
Date of creation	16/01/2015
Depository fees	0.05%

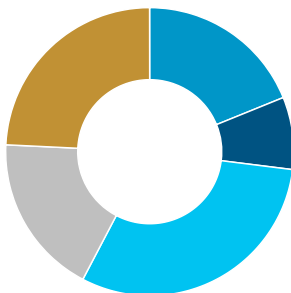
PORTFOLIO INFORMATION

Number of holdings	584
Duration in years	3.45
Top ten holdings	
OB.US TSY 2.875% 08/28	3.82%
OB.CCTS FRN 04/29	1.01%
OB.CCTS FRN 04/26 EU	0.96%
OB.BTPS 0.5% 02/26 5Y	0.95%
OB.NZGB 0.5% 05/24 0524	0.93%
AC.META PLATFORMS INC-CLASS A	0.52%
AC.MICROSOFT CORP	0.43%
AC.HOME DEPOT INC	0.42%
AC.COMCAST CORP-CLASS A	0.41%
AC.ESTEE LAUDER (A)	0.37%

Fixed Income: 77.85%

Duration allocation

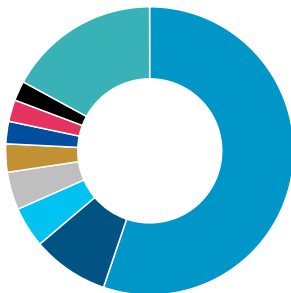
- Up to 6 months: 18.87%
- From 6 months to 1 year: 8.12%
- 1 year to 3 years: 30.71%
- 3 years to 5 years: 18.07%
- More than 5 years: 24.24%



Equity: 22.15%

Geographical allocation

- United States: 55.20%
- Japan: 8.61%
- France: 4.57%
- China: 4.24%
- United Kingdom: 3.16%
- Germany: 2.51%
- Netherlands: 2.44%
- Australia: 2.21%
- Other countries: 17.05%



PERFORMANCE

Annualised returns	
2013	6.93%
2014	1.92%
2015	3.08%
2016	1.07%
2017	0.98%
2018	-4.78%
2019	4.70%
2020	-0.81%
2021	3.97%
2022	-11.15%
Cumulative returns	
YTD	1.06%
1 Month	-1.79%
3 Months	-1.64%
6 Months	-2.34%
12 Months	-7.87%

Past performance is not a reliable indicator of future performance.

RISK & REWARD STATISTICS (Last 36 months)

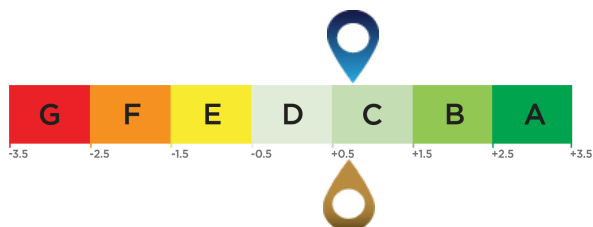
Return	
% Months with positive return	52.78%
Best monthly return	3.79%
Worst monthly return	-5.73%

Risk	
Fund volatility	5.89%
Sharpe Ratio	-0.31

Average ESG rating (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 9% BLOOMBERG EURO HY BB RATING ONLY + 66% BLOOMBERG EURO AGGREGATE 3-5 YEARS (E) + 25% MSCI ACWI



Investment Portfolio Score: 0.73

ESG Investment Universe Score¹: 0.68

ESG Coverage (source : Amundi)

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating ²	92.31%	99.11%
Percentage that can have an ESG rating ³	92.53%	99.93%

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:

“E” for Environment (energy and gas consumption levels, water and waste management, etc.).

“S” for Social/Society (respect for human rights, health and safety in the workplace, etc.).

“G” for Governance (independence of board of directors, respect for shareholders’ rights, etc.)

ESG Rating

The issuer’s ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).

ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers’ scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy⁴, Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

¹ The investment universe reference is defined by either the fund’s reference indicator or an index representative of the ESG-related investable universe.

² Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight).

³ Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).

⁴ The updated document is available at <https://www.amundi.com/int/ESG>.

Sustainability Level (source : Morningstar)



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©

Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar’s sustainability score.

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