Sabadell Asset Management | Commitment to Sustainability

Marketing Communication

SABADELL DÓLAR FIJO, F.I. - BASE

31 August 2023

a company of **Amundi**

INVESTMENT POLICY

The Fund invests in long-term fixed income assets denominated in U.S. dollars that have an overall credit quality suitable for institutional investment. The financial duration of the portfolio is normally between two and fifteen years. Its mission is to accumulate interest on long-term bonds with the capital gains resulting from active trading of its fixed-income securities portfolio. The Fund actively manages the dollar/euro exchange rate risk. A more complete description of the investment policy can be found in the Key Investor Information Document (DFI) available at www.sabadellassetmanagement.com.

WARNING: This Fund can invest up to 100% in fixed income securities rated below investment grade, which represents a high credit risk.

UNIT CLASS PERFORMANCE (NET ASSET VALUE)

On 18/03/2015 there were significant changes in the investment policy.

FUND FACTS

Category	INTERNATIONAL FIXED INCOME
Asset allocation guideline	100% in long-term fixed income in USD
Recommended investment term	5 years
Benchmark	Bloomberg US Aggregate Index
Date of incorporation	12/03/1992
Asset base	64,316,197.72
Reference currency	EUR
Risk Indicator	1 2 **3** 4 5 6 7

CLASS FACTS

Management fees	1.40%
Minimum investment	200 €
ISIN	ES0138950037
Date of creation	18/03/2015
Depositary fees	0.10%

PORTFOLIO INFORMATION

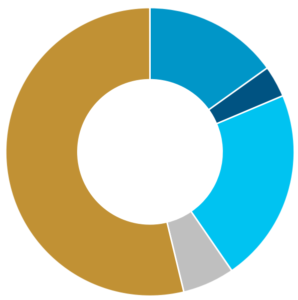
Number of holdings	117
Duration in years	7.38

Top ten holdings

OB.US TSY 5.375% 02/31	9.20%
OB.US TSY 2.75% 02/25	8.16%
OB.US TSY 0.75% 11/24	6.94%
OB.US TSY 3.125% 05/48	4.23%
OB.US TSY 4.50% 02/36	3.00%
OB.US TSY 3% 5/45	2.96%
OB.US TSY 3.625% 05/53	2.40%
OB.US TSY 1.125% 05/40	2.27%
OB.US TSY 2.25% 08/49	2.05%
OB.PHILIPPINES 7.75% 31	1.26%

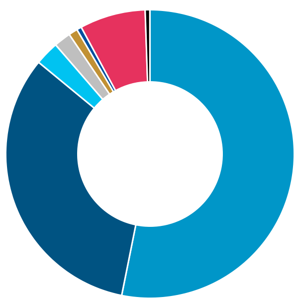
Duration allocation

- Up to 6 months: 15.11%
- From 6 months to 1 year: 3.54%
- 1 year to 3 years: 21.76%
- 3 years to 5 years: 5.82%
- More than 5 years: 53.77%



Allocation by issue type

- Government: 51.06%
- Senior: 31.52%
- Subordinated T2: 2.58%
- Sub: 1.83%
- Local Authorities: 0.95%
- CoCo: 0.52%
- Mutual Fds MM & Cash: 7.09%
- Deposits: 0.50%



PERFORMANCE

On 18/03/2015 there were significant changes in the investment policy.

Annualised returns

2013	-6.23%
2014	19.54%
2015	11.27%
2016	3.45%
2017	-10.56%
2018	3.39%
2019	7.64%
2020	-1.43%
2021	3.66%
2022	-7.16%

Cumulative returns

YTD	-1.55%
1 Month	0.65%
3 Months	-3.47%
6 Months	-2.41%
12 Months	-10.42%

Past performance is not a reliable indicator of future performance.

RISK & REWARD STATISTICS (Last 36 months)

Return

% Months with positive return	41.67%
Best monthly return	4.62%
Worst monthly return	-3.75%

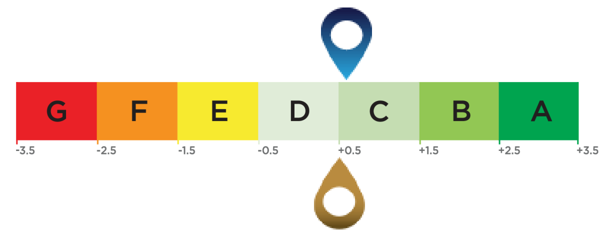
Risk

Fund volatility	7.99%
Sharpe Ratio	-0.44

Average ESG rating (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 100% BLOOMBERG US AGGREGATE



Investment Portfolio Score: 0.58

ESG Investment Universe Score[1]: 0.49

ESG Coverage (source : Amundi)

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating [2]	92.50%	69.70%
Percentage that can have an ESG rating [3]	92.76%	70.57%

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:

"E" for Environment (energy and gas consumption levels, water and waste management, etc.).
"S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).
"G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

ESG Rating

The issuer's ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).
ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy[4], Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

[1] The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.
[2] Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight).
[3] Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).
[4] The updated document is available at https://www.amundi.com/int/ESG.

Sustainability Level (source : Morningstar)

The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©
Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.