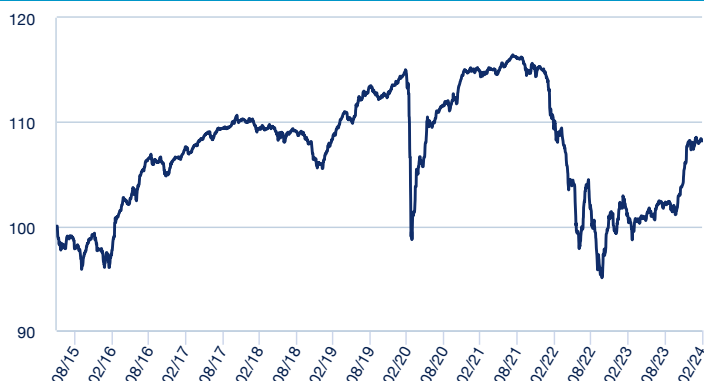


INVESTMENT POLICY

The Fund invests primarily in corporate bonds. About half of the investment will be focused on high yield bonds, while the other half will be invested in bonds having credit quality suited to institutional investment. The aim is to provide the investor with a higher return than would otherwise be available through investment in public debt in the Eurozone, purchasing assets with a lower or no rating. Further description of the investment policy can be found in the key investor information document (KIID), which is available at www.sabadellassetmanagement.com.
WARNING: This Fund can invest up to 100% in fixed income securities rated below investment grade, which represents a high credit risk.

UNIT CLASS PERFORMANCE (NET ASSET VALUE)



The Fund is actively managed and not against a benchmark index.

FUND FACTS

Category	INTERNATIONAL FIXED INCOME
Asset allocation guideline	50% Non financial corporate Fixed Income+50% High Yield Fixed Income
Recommended investment term	3 years
Date of incorporation	23/07/1990
Asset base	150,521,639.94
Reference currency	EUR
CNMV registration number	00194

CLASS FACTS

Management fees	0.95%
Minimum investment	100,000 €
ISIN	ES0184976019
Date of creation	29/05/2015
Depositary fees	0.10%

PORTFOLIO STRUCTURE AT REPORTING DATE (SUBJECT TO CHANGE)

Number of holdings	270
Duration in years	3.53

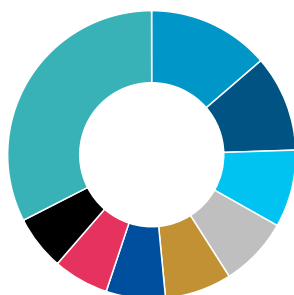
Top ten holdings

OB.AMUNDI EURO LIQUIDITY-RATED SRI - Z (C)	2.94%
OB.ARVASL 0% 09/24 EMTN	1.94%
OB.MTNA 4.875% 09/26 EMTN	1.52%
OB.REPSM VAR PERP	1.30%
OB.ELOFR 6% 03/29 EMTN	1.16%
OB.PSGSM 2.5% 04/29	1.15%
OB.TITIM 7.875% 07/28	1.10%
OB.LORCAT 4% 09/27 REGS	0.99%
OB.ALDFP 4.25% 01/27 EMTN	0.94%
OB.MDT % 10/25	0.94%

Reference to portfolio holdings should not be considered as a recommendation to buy or sell any security and securities are subject to risk.

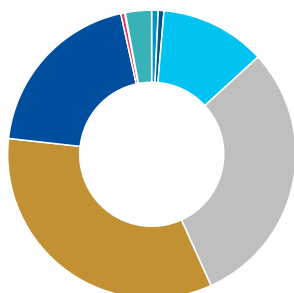
Sectorial distribution

- Banks: 13.68%
- Telecommunication Services: 10.81%
- Automobiles & Components: 8.69%
- Materials: 7.80%
- Utilities: 7.50%
- Energy: 6.65%
- Capital Goods: 6.24%
- Pharmaceutical & Biotechnology: 6.12%
- Others: 32.51%



Credit Rating distribution

- AAA: 0.73%
- AA: 0.64%
- A: 11.84%
- BBB: 30.04%
- BB: 33.50%
- B: 19.80%
- CCC: 0.42%
- C: 0.08%
- NR: 2.94%



PERFORMANCE

Annualised returns

2014	-
2015	-
2016	8.85%
2017	3.36%
2018	-3.64%
2019	7.14%
2020	1.15%
2021	0.14%
2022	-13.65%
2023	8.94%

Cumulative returns

YTD	-0.01%
1 Month	-0.33%
3 Months	3.07%
6 Months	5.72%
12 Months	7.46%

Past performance is not a reliable indicator of future performance.

RISK & REWARD STATISTICS (Last 36 months)

Return

% Months with positive return	44.44%
Best monthly return	5.67%
Worst monthly return	-6.20%

Risk

Fund volatility	5.15%
Sharpe Ratio	-0.57

Risk Indicator

1 2 3 4 5 6 7

The risk indicator represents the risk and return profile as presented in the KID. The lower risk level does not imply no risk. The risk indicator is not guaranteed and may change over time. Detailed information on the Fund's risks can be found in its prospectus.

Important Information

This is a commercial communication. Please refer to the prospectus and Key Information Document before making any final investment decision.

This material is intended for retail customers.

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Information on sustainability issues can be found in the Amundi Responsible Investment Policy or the Amundi Sustainable Finance Statement available at: <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation> and in the Sustainability Annex of the respective Fund prospectuses available at [sabadellassetmanagement.com](https://www.sabadellassetmanagement.com).

Shares/units may only be acquired on the basis of the latest prospectus, the Key Information Document and other documentation in force, which may be obtained free of charge from the registered office of Sabadell Asset Management, or on the website [sabadellassetmanagement.com](https://www.sabadellassetmanagement.com).

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