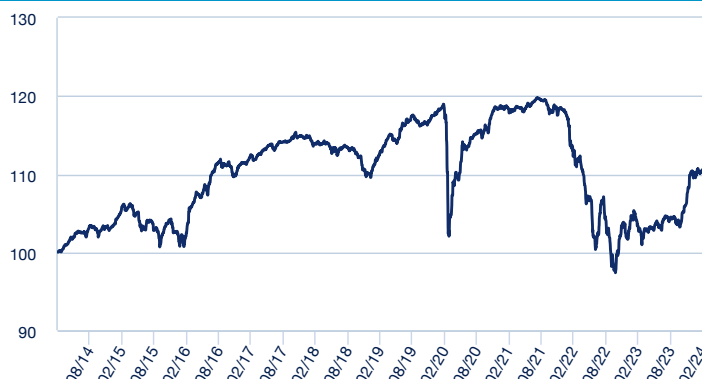


## INVESTMENT POLICY

The Fund invests primarily in corporate bonds. About half of the investment will be focused on high yield bonds, while the other half will be invested in bonds having credit quality suited to institutional investment. The aim is to provide the investor with a higher return than would otherwise be available through investment in public debt in the Eurozone, purchasing assets with a lower or no rating. Further description of the investment policy can be found in the key investor information document (KIID), which is available at [www.sabadellassetmanagement.com](http://www.sabadellassetmanagement.com).  
WARNING: This Fund can invest up to 100% in fixed income securities rated below investment grade, which represents a high credit risk.

## UNIT CLASS PERFORMANCE (NET ASSET VALUE)



The Fund is actively managed and not against a benchmark index.

## FUND FACTS

<b>Category</b>	INTERNATIONAL FIXED INCOME
<b>Asset allocation guideline</b>	50% Non financial corporate Fixed Income+50% High Yield Fixed Income
<b>Recommended investment term</b>	3 years
<b>Date of incorporation</b>	23/07/1990
<b>Asset base</b>	150,521,639.94
<b>Reference currency</b>	EUR
<b>CNMV registration number</b>	00194

## CLASS FACTS

<b>Management fees</b>	1.30%
<b>Minimum investment</b>	200 €
<b>ISIN</b>	ES0184976035
<b>Date of creation</b>	29/05/2015
<b>Depositary fees</b>	0.10%

## PORTFOLIO STRUCTURE AT REPORTING DATE (SUBJECT TO CHANGE)

<b>Number of holdings</b>	270
<b>Duration in years</b>	3.53

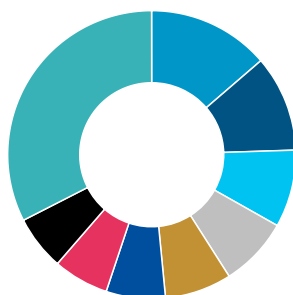
### Top ten holdings

OB.AMUNDI EURO LIQUIDITY-RATED SRI - Z (C)	2.94%
OB.ARVASL 0% 09/24 EMTN	1.94%
OB.MTNA 4.875% 09/26 EMTN	1.52%
OB.REPSM VAR PERP	1.30%
OB.ELOFR 6% 03/29 EMTN	1.16%
OB.PSGSM 2.5% 04/29	1.15%
OB.TITIM 7.875% 07/28	1.10%
OB.LORCAT 4% 09/27 REGS	0.99%
OB.ALDFP 4.25% 01/27 EMTN	0.94%
OB.MDT % 10/25	0.94%

Reference to portfolio holdings should not be considered as a recommendation to buy or sell any security and securities are subject to risk.

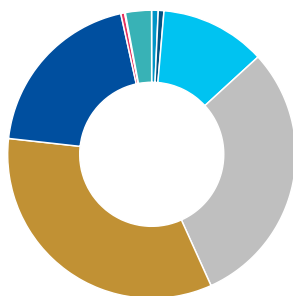
### Sectorial distribution

Banks: 13.68%
Telecommunication Services: 10.81%
Automobiles & Components: 8.69%
Materials: 7.80%
Utilities: 7.50%
Energy: 6.65%
Capital Goods: 6.24%
Pharmaceutical & Biotechnology: 6.12%
Others: 32.51%



### Credit Rating distribution

AAA: 0.73%
AA: 0.64%
A: 11.84%
BBB: 30.04%
BB: 33.50%
B: 19.80%
CCC: 0.42%
C: 0.08%
NR: 2.94%



## PERFORMANCE

### Annualised returns

<b>2014</b>	5.30%
<b>2015</b>	-0.63%
<b>2016</b>	8.47%
<b>2017</b>	2.99%
<b>2018</b>	-3.98%
<b>2019</b>	6.76%
<b>2020</b>	0.79%
<b>2021</b>	-0.21%
<b>2022</b>	-13.95%
<b>2023</b>	8.56%

### Cumulative returns

<b>YTD</b>	-0.06%
<b>1 Month</b>	-0.36%
<b>3 Months</b>	2.98%
<b>6 Months</b>	5.54%
<b>12 Months</b>	7.08%

Past performance is not a reliable indicator of future performance.

## RISK & REWARD STATISTICS (Last 36 months)

### Return

<b>% Months with positive return</b>	44.44%
<b>Best monthly return</b>	5.64%
<b>Worst monthly return</b>	-6.23%

### Risk

<b>Fund volatility</b>	5.15%
<b>Sharpe Ratio</b>	-0.63

### Risk Indicator

1 2 3 4 5 6 7

The risk indicator represents the risk and return profile as presented in the KID. The lower risk level does not imply no risk. The risk indicator is not guaranteed and may change over time. Detailed information on the Fund's risks can be found in its prospectus.

## Important Information

This is a commercial communication. Please refer to the prospectus and Key Information Document before making any final investment decision.

This material is intended for retail customers.

This material contains information on Investment Funds constituted in Spain (the "Funds"), supervised and authorized for distribution by the National Securities Market Commission (CNMV). The management company of the Funds is Sabadell Asset Management, S.A., S.G.I.I.C., S.U. (hereinafter "Sabadell Asset Management"), registered with the CNMV under number 58 and with registered office at Paseo de la Castellana number 1, 28046 Madrid.

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Information on sustainability issues can be found in the Amundi Responsible Investment Policy or the Amundi Sustainable Finance Statement available at: <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation> and in the Sustainability Annex of the respective Fund prospectuses available at [sabadellassetmanagement.com](https://www.sabadellassetmanagement.com).

Shares/units may only be acquired on the basis of the latest prospectus, the Key Information Document and other documentation in force, which may be obtained free of charge from the registered office of Sabadell Asset Management, or on the website [sabadellassetmanagement.com](https://www.sabadellassetmanagement.com).

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