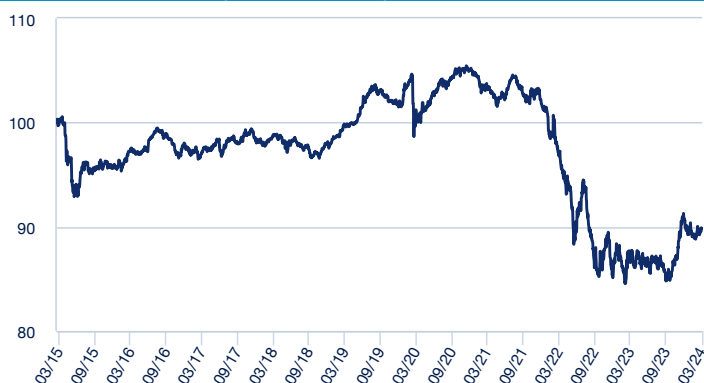


**INVESTMENT POLICY**

The Fund invests in long-term fixed income assets issued in euros which show an overall credit quality suited to institutional investment. The financial duration of the portfolio is between two and fifteen years. The mission is to accumulate the interest of long-term bonds with capital gains stemming from active trading of its fixed income securities portfolio. Further description of the investment policy can be found in the key investor information document (KIID), which is available at [www.sabadellassetmanagement.com](http://www.sabadellassetmanagement.com). WARNING: This Fund can invest up to 100% in fixed income securities rated below investment grade, which represents a high credit risk.

**UNIT CLASS PERFORMANCE (NET ASSET VALUE)**



The Fund is actively managed and not against a benchmark index.

**FUND FACTS**

Category	RENTA FIJA LARGO PLAZO
Asset allocation guideline	100% en renta fija a largo plazo en euros
Recommended investment term	4 years
Date of incorporation	07/04/2000
Asset base	98,700,610.05
Reference currency	EUR
CNMV registration number	02133

**CLASS FACTS**

Management fees	0.70%
Minimum investment	100,000 €
ISIN	ES0173828015
Date of creation	18/03/2015
Depository fees	0.10%

**PORTFOLIO STRUCTURE AT REPORTING DATE (SUBJECT TO CHANGE)**

Number of holdings	163
Duration in years	6.56

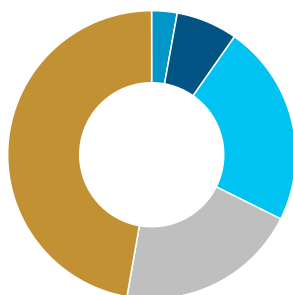
**Top ten holdings**

OB.OAT 1.25% 25/05/36	1.70%
OB.SPAIN 3.15% 04/33	1.57%
OB.OAT 1.75% 06/39	1.48%
OB.BTPS 5% 08/39	1.41%
OB.OAT 2% 05/48	1.38%
OB.SPAIN 1.25% 10/30	1.38%
OB.BTPS 3.35% 03/35 26Y	1.38%
OB.SPAIN 2.7% 10/48 30Y	1.31%
OB.BTPS 2.2% 6/27	1.29%
OB.SPAIN 4.20% 01/37	1.28%

Reference to portfolio holdings should not be considered as a recommendation to buy or sell any security and securities are subject to risk.

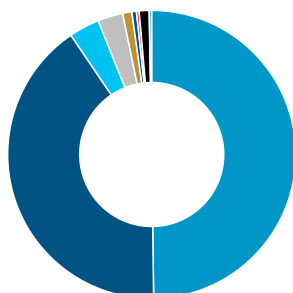
**Duration allocation**

- Up to 6 months: 2.84%
- From 6 months to 1 year: 6.90%
- 1 year to 3 years: 22.60%
- 3 years to 5 years: 20.42%
- More than 5 years: 47.24%



**Allocation by issue type**

- Senior: 49.79%
- Government: 40.73%
- CoCo: 3.42%
- Sub: 2.83%
- Covered: 1.03%
- T1: 0.51%
- Local Authorities: 0.31%
- Mutual Fds MM & Cash: 1.10%
- Deposits: 0.28%



**PERFORMANCE**

**Annualised returns**

2014	-
2015	-
2016	2.40%
2017	0.33%
2018	-0.31%
2019	3.63%
2020	3.49%
2021	-3.09%
2022	-16.39%
2023	6.63%

**Cumulative returns**

YTD	-1.02%
1 Month	0.86%
3 Months	-1.02%
6 Months	5.23%
12 Months	3.21%

Past performance is not a reliable indicator of future performance.

**RISK & REWARD STATISTICS (Last 36 months)**

**Return**

% Months with positive return	41.67%
Best monthly return	3.63%
Worst monthly return	-4.73%

**Risk**

Fund volatility	6.01%
Sharpe Ratio	-0.98

**Risk Indicator**

1 2 3 4 5 6 7

The risk indicator represents the risk and return profile as presented in the KID. The lower risk level does not imply no risk. The risk indicator is not guaranteed and may change over time. Detailed information on the Fund's risks can be found in its prospectus.

### Important Information

This is a commercial communication. Please refer to the prospectus and Key Information Document before making any final investment decision.

This material is intended for retail customers.

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Information on sustainability issues can be found in the Amundi Responsible Investment Policy or the Amundi Sustainable Finance Statement available at: <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation> and in the Sustainability Annex of the respective Fund prospectuses available at [sabadellassetmanagement.com](https://www.sabadellassetmanagement.com).

Shares/units may only be acquired on the basis of the latest prospectus, the Key Information Document and other documentation in force, which may be obtained free of charge from the registered office of Sabadell Asset Management, or on the website [sabadellassetmanagement.com](https://www.sabadellassetmanagement.com).

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