

**INVESTMENT POLICY**

The Fund invests mainly in debt of the Spanish state or in bonds issued by FTPymes that have the guarantee of the State denominated in euros. The financial duration of the portfolio does not exceed two years under normal conditions. The Fund guides the construction of its portfolio towards the achievement of the yield of short-term bonds, thus maintaining a marked defensive character. A more complete description of the investment policy can be found in the Key Investor Information Document (KIID) available at [www.sabadellassetmanagement.com](http://www.sabadellassetmanagement.com).

**UNIT CLASS PERFORMANCE (NET ASSET VALUE)**



The Fund is actively managed and not against a benchmark index.

On 19/07/2013 there were significant changes in the investment policy.

**FUND FACTS**

<b>Category</b>	RENTA FIJA CORTO PLAZO
<b>Asset allocation guideline</b>	100% in short-term Spanish public debt
<b>Recommended investment term</b>	2 years
<b>ISIN</b>	ES0173830037
<b>Date of creation</b>	19/10/2000
<b>Minimum investment</b>	300 EUR
<b>Reference currency</b>	EUR

**FEES**

<b>Management (annual)</b>	0.60%
<b>Subscription</b>	0.00%
<b>Redemption</b>	0.00%
<b>Depositary fees</b>	0.05%

**PORTFOLIO STRUCTURE AT REPORTING DATE (SUBJECT TO CHANGE)**

<b>Number of holdings</b>	25
<b>Duration in years</b>	1.47

**Top ten holdings**

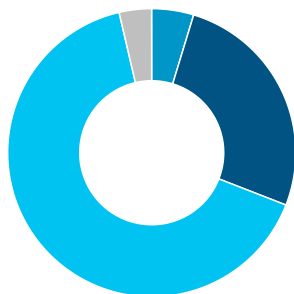
OB.SPAIN 0% 01/26	8.89%
OB.SPAIN 4.65% 07/25	8.45%
OB.SPAIN 2.15% 10/25	7.22%
OB.SPAIN 0% 01/27	6.52%
OB.SPAIN 1.6% 4/25	6.42%
OB.SPAIN 5.90% 07/26	6.40%
OB.SPAIN 1.95% 4/26	5.79%
OB.SPAIN 2.5% 05/27	5.58%
OB.SPAIN 1.3% 10/26	5.01%
OB.SPAIN 2.8% 05/26	4.66%

Reference to portfolio holdings should not be considered as a recommendation to buy or sell any security and securities are subject to risk.

**Portfolio structure at reporting date (Subject to change)**

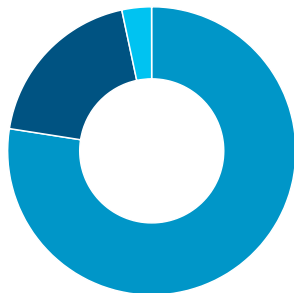
**Duration allocation**

- Up to 6 months: 4.71%
- From 6 months to 1 year: 26.21%
- 1 year to 3 years: 65.46%
- 3 years to 5 years: 3.63%



**Allocation by issue type**

- Government: 77.48%
- Senior: 19.19%
- Mutual Fds MM & Cash: 3.34%



**AUM**

<b>Asset base</b>	21,783,769.47
<b>Net Asset Value (NAV)</b>	8.33883688

**PERFORMANCE**

On 19/07/2013 there were significant changes in the investment policy.

**Annualised returns**

<b>2014</b>	2.00%
<b>2015</b>	0.18%
<b>2016</b>	0.09%
<b>2017</b>	-0.59%
<b>2018</b>	-0.65%
<b>2019</b>	-0.59%
<b>2020</b>	-0.65%
<b>2021</b>	-1.09%
<b>2022</b>	-3.49%
<b>2023</b>	2.73%

**Cumulative returns**

<b>YTD</b>	2.40%
<b>1 Month</b>	0.58%
<b>3 Months</b>	1.63%
<b>6 Months</b>	2.16%
<b>12 Months</b>	4.08%

Past performance is not a reliable indicator of future performance.

**RISK & REWARD STATISTICS (Last 36 months)**

**Return**

<b>% Months with positive return</b>	58.33%
<b>Best monthly return</b>	0.70%
<b>Worst monthly return</b>	-0.84%

**Risk**

<b>Fund volatility</b>	1.18%
<b>Sharpe Ratio</b>	-1.36

**Risk Indicator**

1 2 3 4 5 6 7

The risk indicator represents the risk and return profile as presented in the KIID. The lower risk level does not imply no risk. The risk indicator is not guaranteed and may change over time. Detailed information on the Fund's risks can be found in its prospectus.

### Important Information

This is a commercial communication. Please refer to the prospectus and Key Information Document before making any final investment decision.

This material is intended for retail customers.

This material contains information on Investment Funds constituted in Spain (the "Funds"), supervised and authorized for distribution by the National Securities Market Commission (CNMV). The management company of the Funds is Sabadell Asset Management, S.A., S.G.I.I.C., S.U. (hereinafter "Sabadell Asset Management"), registered with the CNMV under number 58 and with registered office at Paseo de la Castellana number 1, 28046 Madrid.

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Information on sustainability issues can be found in the Amundi Responsible Investment Policy or the Amundi Sustainable Finance Statement available at: <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation> and in the Sustainability Annex of the respective Fund prospectuses available at [sabadellassetmanagement.com](https://www.sabadellassetmanagement.com).

Shares/units may only be acquired on the basis of the latest prospectus, the Key Information Document and other documentation in force, which may be obtained free of charge from the registered office of Sabadell Asset Management, or on the website [sabadellassetmanagement.com](https://www.sabadellassetmanagement.com).

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