Sabadell Asset Management

Marketing communication for retail investors

SABADELL EMERGENTE MIXTO FLEXIBLE, F.I. - BASE

INVESTMENT POLICY

The Fund invests mainly in public and private fixed income and equity assets, with no capitalisation limit, of entities domiciled or having substantial business in emerging countries and/or traded on organised markets of such countries, including Latin American, Asian, Eastern European and African states. The equity exposure will be 30%, ranging from 10% to 50% depending on stock market expectations. With regard to fixed income investment, there is no predetermined credit rating and the financial duration is between 0 and 15 years. It may invest in assets denominated in local currencies of emerging countries. The exposure to currency risk will have no defined limit and may exceed 30%. The selection of securities is made taking into account not only economic and financial aspects but also extra-financial criteria of sustainable investment, environmental, social and good governance, also known as ESG, applying the ESG methodology developed by Amundi.
WARNING: This Fund may invest up to 90% in fixed income issues of low credit quality and therefore has a high credit risk. A fuller description of the investment policy can be found in the KID (Key Information Document) available at sabadellassetmanagement.com.

UNIT CLASS PERFORMANCE (NET ASSET VALUE)

The Fund is actively managed against a benchmark and seeks to outperform the 30% MSCI EM (EMERGING MARKETS) + 70% BLOOMBERG EM HARD CURRENCY AGGREGATE Index. The Fund is primarily exposed to benchmark issuers. However, management of the Fund is discretionary and will be in issuers not included in the benchmark. The Fund monitors risk exposure relative to the benchmark, even if the deviation from the benchmark is significant.

PORTFOLIO STRUCTURE AT REPORTING DATE (SUBJECT TO CHANGE)

Number of holdings	293
Duration in years	3.90

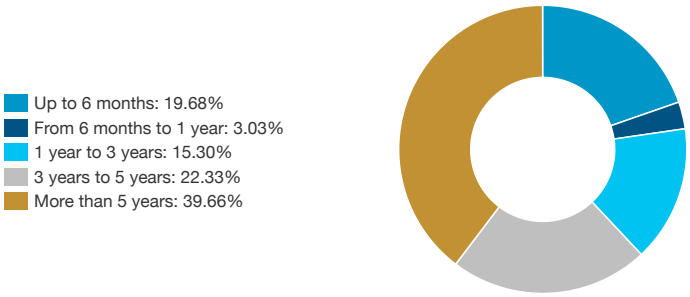
Top ten holdings

OB.QATAR 5.103% 04/48 REGS	2.14%
OB.ROMANI 6.375% 09/33 REGS	1.13%
OB.POLAND 5.125% 09/34 10Y	1.13%
OB.VEDLN 7.375% 07/34 REGS	1.11%
OB.PEMEX 6.75% 09/47	0.97%
AC.TAIWAN SEMICONDUCTOR MANUFAC	4.94%
AC.SK HYNIX INC	2.06%
AC.SAMSUNG ELECTRONICS	2.05%
AC.TENCENT HOLDINGS LTD	1.20%
AC.SAMSUNG ELECT-PFD	0.72%

Reference to portfolio holdings should not be considered as a recommendation to buy or sell any security and securities are subject to risk.

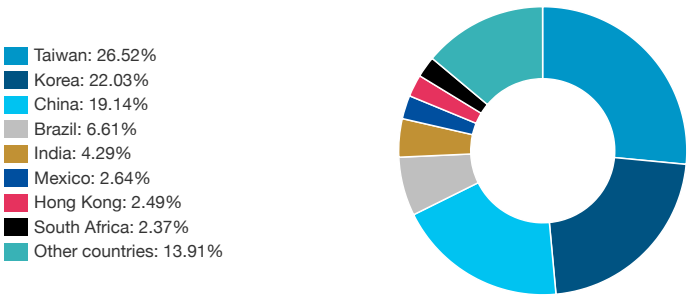
Fixed Income:	67.06%

Duration allocation



Equity:	32.94%

Geographical allocation



FUND FACTS

Category	INTERNATIONAL BALANCED EQUITY
Asset allocation guideline	70% in emerging fixed income + 30% in emerging equity
Recommended investment term	6 years
Benchmark	30.00% MSCI EM (EMERGING MARKETS) + 70.00% BLOOMBERG EM HARD CURRENCY AGGREGATE
Date of incorporation	20/11/1998
Asset base	39,143,518.25
Reference currency	EUR
CNMV registration number	01735

CLASS FACTS

Management fees	1.90%
Minimum investment	200 €
ISIN	ES0105142030
Date of creation	10/04/2015
Depositary fees	0.10%

PERFORMANCE

Annualised returns

2016	9.77%
2017	0.22%
2018	-3.85%
2019	14.98%
2020	-0.67%
2021	3.12%
2022	-12.41%
2023	5.36%
2024	14.24%
2025	4.93%

Cumulative returns

YTD	11.51%
1 Month	1.56%
3 Months	10.78%
6 Months	11.51%
12 Months	22.43%

Past performance is not a reliable indicator of future performance.

RISK & REWARD STATISTICS (Last 36 months)

Return

% Months with positive return	63.89%
Best monthly return	4.52%
Worst monthly return	-4.54%

Risk

Fund volatility	8.09%
Guideline volatility	7.64%
Beta	1.03
Sharpe Ratio	1.05
Risk Indicator	1 2 **3** 4 5 6 7

The risk indicator represents the risk and return profile as presented in the KID. The lower risk level does not imply no risk. The risk indicator is not guaranteed and may change over time. Detailed information on the Fund's risks can be found in its prospectus.

Source: Sabadell Asset Management

Sabadell Asset Management

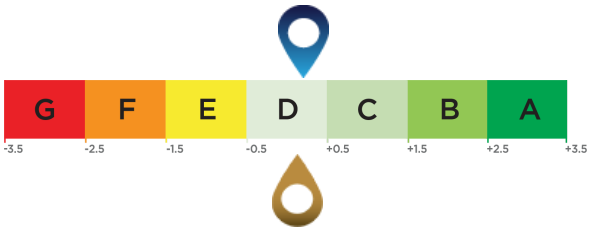
Marketing communication for retail investors

SABADELL EMERGENTE MIXTO FLEXIBLE, F.I. - BASE

AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 30% MSCI EM (EMERGING MARKETS) + 70% BLOOMBERG EM HARD CURRENCY AGGREGATE



Investment Portfolio Score: 0.19

ESG Investment Universe Score[1]: 0.12

ESG Coverage (source: Amundi) *

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating [2]	88.87%	95.78%
Percentage that can have an ESG rating [3]	96.22%	99.60%

* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:
"E" for Environment (energy and gas consumption levels, water and waste management, etc.).
"S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).
"G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

ESG Rating

The issuer's ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).
ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy[4], Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

[1] The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.
[2] Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight) that can be related.
[3] Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).
[4] The updated document is available at https://www.amundi.com/int/ESG.

Sustainability Level (source : Morningstar)

The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source: Morningstar © Sustainability Score - based on the corporate ESG risk analysis offered by Sustainalytics and used in the calculation of Morningstar's sustainability rating. © 2026 Morningstar. All rights reserved. Information, data, analysis and opinions ("Information") contained herein (1) include information owned by Morningstar; (2) may not be copied or redistributed; (3) do not constitute investment advice; (4) are provided for information purposes only; (5) are not guaranteed to be complete, accurate or timely; and (6) may be extracted from fund data published at various dates. Morningstar is not responsible for any business decisions, damages or other losses related to the Information or its use. Verify all the Information before using it and do not make any investment decisions without the advice of a professional financial advisor. Past returns do not guarantee future results. The value and investment income can both fall and rise.

This Fund promotes environmental or social characteristics (Article 8 of Regulation (EU) 2019/2088) but does not aim at sustainable investment. The decision of the investor to invest in the Fund should take into account all the characteristics or objectives of the Fund. There is no guarantee that ESG considerations will improve the Fund's investment strategy or performance. Information on sustainability aspects can be found in the Sustainability Annex of the Fund's prospectus, in the Global Responsible Investment Policy and in the Sustainable Finance Statement, available at sabadellassetmanagement.com.

Sabadell Asset Management

Marketing communication for retail investors

SABADELL EMERGENTE MIXTO FLEXIBLE, F.I. - BASE

Important Information

This is a commercial communication. Please refer to the prospectus and Key Information Document before making any final investment decision.

This material is intended for retail customers.

This material contains information on Investment Funds constituted in Spain (the "Funds"), supervised and authorized for distribution by the National Securities Market Commission (CNMV). The management company of the Funds is Sabadell Asset Management, S.A., S.G.I.I.C., S.U. (hereinafter "Sabadell Asset Management"), registered with the CNMV under number 58 and with registered office at Paseo de la Castellana number 1, 28046 Madrid.

This material is for informational purposes only, does not constitute a recommendation, financial analysis or investment advice, nor does it constitute a request, invitation or offer to buy or sell Funds.

This material has not been submitted to the approval of the CNMV and is intended exclusively for publication in Spanish jurisdiction and for persons who can receive it without violating the applicable legal or regulatory requirements. The information contained in this material may not be copied, reproduced, modified or distributed to third parties in any other country without the prior written authorization of Sabadell Asset Management.

Investing involves risks. An investor's decision to invest in the Funds should take into account all the characteristics or objectives of the Funds. **Past returns are neither a guarantee nor an indicator for future results**. The return on the investment and the value of the principal of an investment in the Funds or in another investment product may rise or fall and result in the loss of the amount initially invested. All investors should seek professional advice before making any investment decision, in order to determine the risks associated with the investment and its suitability. It is the responsibility of investors to read the existing legal documents, in particular the current prospectus of each Fund. Subscriptions to the Funds will only be accepted on the basis of current legal documents, i.e. their most recent prospectus and/or the Key Information Document which, together with the latest annual and half-yearly reports, can be obtained free of charge at Sabadell Asset Management's registered office. Information on the risks, costs and expenditure of the Funds can be obtained in the Key Information Document or in the prospectus. Profitability data does not take into account fees and costs associated with the issuance and redemption of Fund shares.

Information on sustainability issues can be found in the Amundi Responsible Investment Policy or the Amundi Sustainable Finance Statement available at: https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation and in the Sustainability Annex of the respective Fund prospectuses available at sabadellassetmanagement.com.

Shares/units may only be acquired on the basis of the latest prospectus, the Key Information Document and other documentation in force, which may be obtained free of charge from the registered office of Sabadell Asset Management, or on the website sabadellassetmanagement.com.

This information is not intended for distribution or offering of securities or services in the United States, territories under its jurisdiction, or to U.S. persons or entities. The Funds have not been registered in the United States.

This material is based on sources that Sabadell Asset Management considers reliable at the time of publication. Data, opinions and analyzes may be modified without prior notice. Sabadell Asset Management does not accept any responsibility, either direct or indirect, that may arise from the use of the information contained in this material. Sabadell Asset Management is not responsible for any decisions or investments made on the basis of the information contained in this material.