Sabadell Asset Management

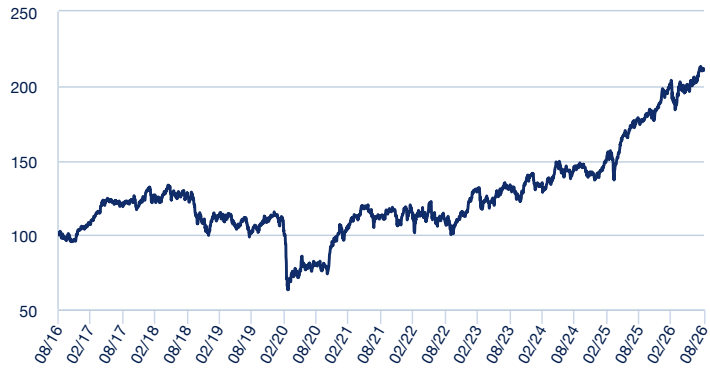
Marketing communication for retail investors

SABADELL ESPAÑA BOLSA FUTURO, F.I. - BASE

INVESTMENT POLICY

The Fund invests mainly in shares listed on Spanish stock exchanges, including assets of Spanish issuers listed on other markets. Invests in small and mid-cap equity securities that exhibit a potentially higher long-term rate of future earnings growth, also incorporating investments in other large-cap securities with good prospects for future earnings growth. The selection of securities is made by taking into account not only economic and financial aspects but also extra-financial criteria of sustainable investment, environmental, social and good governance, also known as ESG, applying the ESG methodology developed by Amundi.
Further description of the investment policy can be found in the key investor information document (KIID), which is available at sabadellassetmanagement.com.
WARNING: This Fund can invest up to 25% in fixed income securities rated below investment grade, which represents a high credit risk.

UNIT CLASS PERFORMANCE (NET ASSET VALUE)



The Fund is actively managed against a benchmark and seeks to outperform the 50% IBEX 35 Net Return, 25% IBEX Medium Caps Net Return and 25% IBEX Small Caps Net Return Index. The Fund is primarily exposed to benchmark issuers. However, management of the Fund is discretionary and will be in issuers not included in the benchmark. The Fund monitors risk exposure relative to the benchmark, even if the deviation from the benchmark is significant.

FUND FACTS

Category	SPANISH EQUITY
Recommended investment term	6 years
Benchmark Index	50% IBEX 35 Net Return, 25% IBEX Medium Caps Net Return and 25% IBEX Small Caps Net Return
Date of incorporation	13/12/2001
Asset base	161,830,233.65
Reference currency	EUR
CNMV registration number	02572

CLASS FACTS

Management fees	2.10%
Minimum investment	200 €
ISIN	ES0111092039
Date of creation	24/04/2015
Depositary fees	0.10%

PORTFOLIO STRUCTURE AT REPORTING DATE (SUBJECT TO CHANGE)

Number of holdings	35

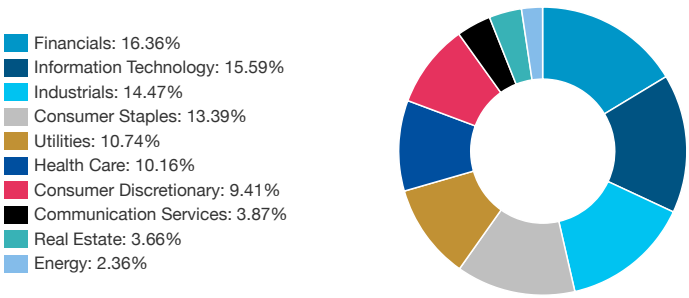
Top ten holdings

AC.INDRA SISTEMAS SA	8.59%
AC.BANCO SANTANDER SA MADRID	5.96%
AC.GRIFOLS SA - B	5.33%
AC.SACYR SA	5.22%
AC.PUIG BRANDS SA-B	5.21%
AC.REDEIA CORP SA	4.52%
AC.CIRSA ENTERPRISES SA	4.22%
AC.EBRO FOODS SA	4.09%
AC.ALMIRALL SA	4.03%
AC.FLUIDRA SA	3.74%

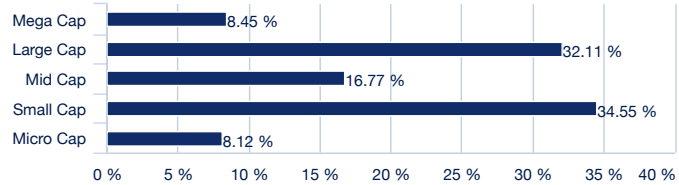
Reference to portfolio holdings should not be considered as a recommendation to buy or sell any security and securities are subject to risk.

Portfolio structure at reporting date (Subject to change)

Sector allocation



Breakdown by market capitalisation



Mega Cap: Greater than 50.000 million euros
Large Cap: Between 10.000 and 50.000 million euros
Mid Cap: Between 5.000 and 10.000 million euros
Small Cap: Between 1.000 and 5.000 million euros
Micro Cap: Less than 1.000 million euros

PERFORMANCE

Annualised returns

2016	-4.66%
2017	18.97%
2018	-16.50%
2019	10.02%
2020	-11.22%
2021	13.44%
2022	1.15%
2023	22.16%
2024	-1.28%
2025	36.92%

Cumulative returns

YTD	10.47%
1 Month	1.03%
3 Months	4.87%
6 Months	3.81%
12 Months	19.63%

Past performance is not a reliable indicator of future performance.

RISK & REWARD STATISTICS (Last 36 months)

Return

% Months with positive return	72.22%
Best monthly return	10.40%
Worst monthly return	-6.16%

Risk

Fund volatility	13.41%
Guideline volatility	12.21%
Beta	0.97
Sharpe Ratio	1.06
Risk Indicator	1 2 3 **4** 5 6 7

The risk indicator represents the risk and return profile as presented in the KID. The lower risk level does not imply no risk. The risk indicator is not guaranteed and may change over time. Detailed information on the Fund's risks can be found in its prospectus.

Source: Sabadell Asset Management

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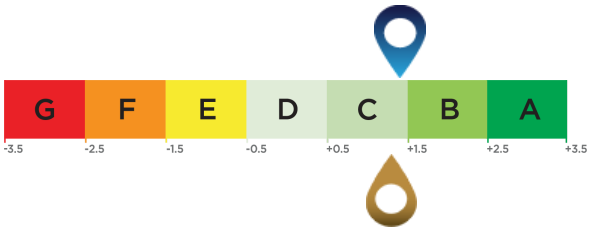
AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 50% IBEX 35 NR Close + 25% IBEX SMALL CAP NR Close + 25% IBEX MEDIUM CAP NR Close



Investment Portfolio Score: 1.37

ESG Investment Universe Score[1]: 1.26

ESG Coverage (source: Amundi) *

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating [2]	98.33%	93.15%
Percentage that can have an ESG rating [3]	97.83%	99.54%

* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:
"E" for Environment (energy and gas consumption levels, water and waste management, etc.).
"S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).
"G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

ESG Rating

The issuer's ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).
ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy[4], Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

[1] The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.
[2] Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight) that can be related.
[3] Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).
[4] The updated document is available at https://www.amundi.com/int/ESG.

Sustainability Level (source : Morningstar)

The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source: Morningstar © Sustainability Score - based on the corporate ESG risk analysis offered by Sustainalytics and used in the calculation of Morningstar's sustainability rating. © 2026 Morningstar. All rights reserved. Information, data, analysis and opinions ("Information") contained herein (1) include information owned by Morningstar; (2) may not be copied or redistributed; (3) do not constitute investment advice; (4) are provided for information purposes only; (5) are not guaranteed to be complete, accurate or timely; and (6) may be extracted from fund data published at various dates. Morningstar is not responsible for any business decisions, damages or other losses related to the Information or its use. Verify all the Information before using it and do not make any investment decisions without the advice of a professional financial advisor. Past returns do not guarantee future results. The value and investment income can both fall and rise.

This Fund promotes environmental or social characteristics (Article 8 of Regulation (EU) 2019/2088) but does not aim at sustainable investment. The decision of the investor to invest in the Fund should take into account all the characteristics or objectives of the Fund. There is no guarantee that ESG considerations will improve the Fund's investment strategy or performance. Information on sustainability aspects can be found in the Sustainability Annex of the Fund's prospectus, in the Global Responsible Investment Policy and in the Sustainable Finance Statement, available at sabadellassetmanagement.com.

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Important Information

This is a commercial communication. Please refer to the prospectus and Key Information Document before making any final investment decision.

This material is intended for retail customers.

This material contains information on Investment Funds constituted in Spain (the “Funds”), supervised and authorized for distribution by the National Securities Market Commission (CNMV). The management company of the Funds is Sabadell Asset Management, S.A., S.G.I.I.C., S.U. (hereinafter “Sabadell Asset Management”), registered with the CNMV under number 58 and with registered office at Paseo de la Castellana number 1, 28046 Madrid.

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Information on sustainability issues can be found in the Amundi Responsible Investment Policy or the Amundi Sustainable Finance Statement available at: https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation and in the Sustainability Annex of the respective Fund prospectuses available at sabadellassetmanagement.com.

Shares/units may only be acquired on the basis of the latest prospectus, the Key Information Document and other documentation in force, which may be obtained free of charge from the registered office of Sabadell Asset Management, or on the website sabadellassetmanagement.com.

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