Sabadell Asset Management

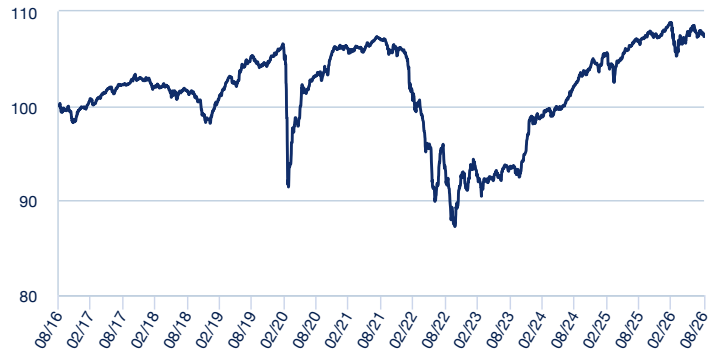
Marketing communication for retail investors

SABADELL EURO YIELD, F.I. - BASE

INVESTMENT POLICY

The Fund invests primarily in corporate bonds, but may invest from time to time in government bonds. Investments will be made primarily in euro-denominated issues issued or traded in markets of European Union Member States or candidates for accession, as well as the United Kingdom, Norway, Switzerland and the United States and other markets where euro-denominated fixed income securities are traded, including emerging markets up to a maximum of 10%. The selection of securities takes into account not only economic and financial aspects but also extra-financial criteria of sustainable investment, environmental, applying the ESG methodology developed by Amundi. Further description of the investment policy can be found in the key information document (PRIIPs KID), which is available at sabadellassetmanagement.com.
WARNING: This Fund may invest up to 30% in fixed income issues of low credit quality and therefore has a high credit risk.

UNIT CLASS PERFORMANCE (NET ASSET VALUE)



On 04/04/2025, a significant change occurred in the investment policy.

PORTFOLIO STRUCTURE AT REPORTING DATE (SUBJECT TO CHANGE)

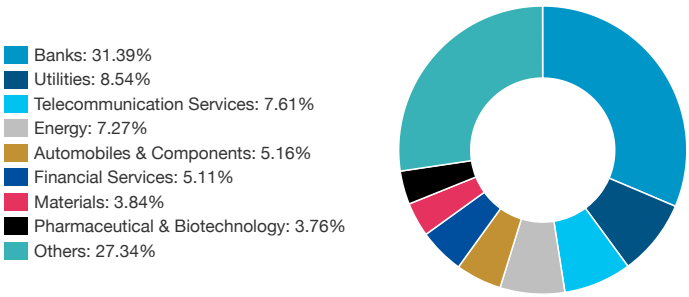
Number of holdings	295
Duration in years	4.45

Top ten holdings

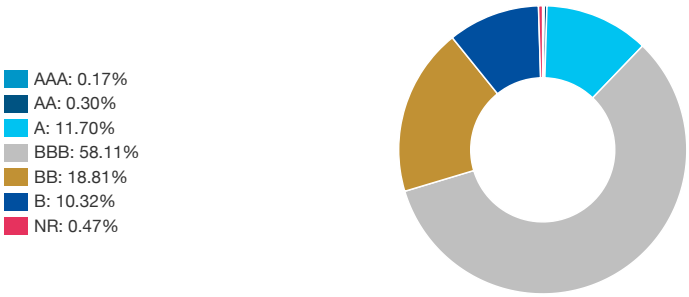
ISPIM VAR 11/36 EMTN	0.94%
ORAFP VAR PERP	0.94%
TTEFP VAR PERP	0.93%
HSBC VAR 05/36 EMTN	0.92%
BRITEL 3.875% 06/34 EMTN	0.90%
DB VAR 05/41 EMTN	0.90%
ENELIM VAR PERP	0.86%
EDF 4.625% 01/43 EMTN	0.84%
VW VAR PERP	0.77%
REPSM VAR PERP	0.76%

Reference to portfolio holdings should not be considered as a recommendation to buy or sell any security and securities are subject to risk.

Sectorial distribution



Credit Rating distribution



FUND FACTS

Category	INTERNATIONAL FIXED INCOME
Asset allocation guideline	100% in euro fixed income
Recommended investment term	3 years
Date of incorporation	23/07/1990
Asset base	163,752,179.07
Reference currency	EUR
CNMV registration number	00194

CLASS FACTS

Management fees	1.30%
Minimum investment	200 €
ISIN	ES0184976035
Date of creation	29/05/2015
Depositary fees	0.10%

PERFORMANCE

Annualised returns

2016	8.47%
2017	2.99%
2018	-3.98%
2019	6.76%
2020	0.79%
2021	-0.21%
2022	-13.95%
2023	8.56%
2024	5.70%
2025	2.85%

Cumulative returns

YTD	-0.16%
1 Month	-0.05%
3 Months	-0.52%
6 Months	-1.36%
12 Months	0.50%

Past performance is not a reliable indicator of future performance.

RISK & REWARD STATISTICS (Last 36 months)

Return

% Months with positive return	69.44%
Best monthly return	3.05%
Worst monthly return	-3.02%

Risk

Fund volatility	2.98%
Guideline volatility	-
Beta	-
Sharpe Ratio	0.61
Risk Indicator	1 **2** 3 4 5 6 7

The risk indicator represents the risk and return profile as presented in the KID. The lower risk level does not imply no risk. The risk indicator is not guaranteed and may change over time. Detailed information on the Fund's risks can be found in its prospectus.

Source: Sabadell Asset Management

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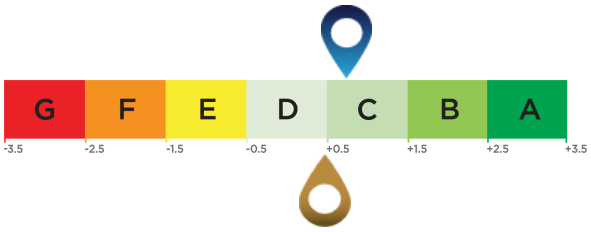
AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 80% BLOOMBERG EURO AGGREGATE CORPORATE EX FINANCIALS + 20% BLOOMBERG EURO HIGH YIELD BA/B INDEX



Investment Portfolio Score: 0.72

ESG Investment Universe Score[1]: 0.45

ESG Coverage (source: Amundi) *

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating [2]	96.42%	97.47%
Percentage that can have an ESG rating [3]	99.65%	99.75%

* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:
"E" for Environment (energy and gas consumption levels, water and waste management, etc.).
"S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).
"G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

ESG Rating

The issuer's ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).
ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy[4], Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

[1] The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.
[2] Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight) that can be related.
[3] Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).
[4] The updated document is available at https://www.amundi.com/int/ESG.

Sustainability Level (source : Morningstar)

The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source: Morningstar © Sustainability Score - based on the corporate ESG risk analysis offered by Sustainalytics and used in the calculation of Morningstar's sustainability rating. © 2026 Morningstar. All rights reserved. Information, data, analysis and opinions ("Information") contained herein (1) include information owned by Morningstar; (2) may not be copied or redistributed; (3) do not constitute investment advice; (4) are provided for information purposes only; (5) are not guaranteed to be complete, accurate or timely; and (6) may be extracted from fund data published at various dates. Morningstar is not responsible for any business decisions, damages or other losses related to the Information or its use. Verify all the Information before using it and do not make any investment decisions without the advice of a professional financial advisor. Past returns do not guarantee future results. The value and investment income can both fall and rise.

This Fund promotes environmental or social characteristics (Article 8 of Regulation (EU) 2019/2088) but does not aim at sustainable investment. The decision of the investor to invest in the Fund should take into account all the characteristics or objectives of the Fund. There is no guarantee that ESG considerations will improve the Fund's investment strategy or performance. Information on sustainability aspects can be found in the Sustainability Annex of the Fund's prospectus, in the Global Responsible Investment Policy and in the Sustainable Finance Statement, available at sabadellassetmanagement.com.

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Important Information

This is a commercial communication. Please refer to the prospectus and Key Information Document before making any final investment decision.

This material is intended for retail customers.

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Information on sustainability issues can be found in the Amundi Responsible Investment Policy or the Amundi Sustainable Finance Statement available at: https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation and in the Sustainability Annex of the respective Fund prospectuses available at sabadellassetmanagement.com.

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