Sabadell Asset Management

31 August 2021

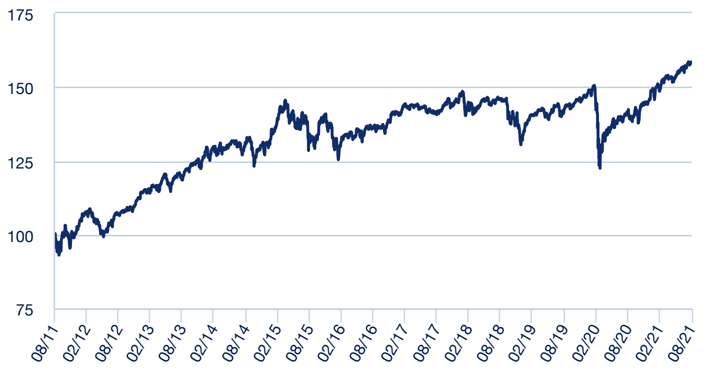
a company of Amundi

INVERSABADELL 50, F.I. - BASE

INVESTMENT POLICY

The Fund invests evenly in euro denominated bonds and international equity securities. Its asset allocation is geared towards bonds of issuers both public and private and stocks of companies listed in European and US markets and, in a lesser extent, in Japanese and emerging markets. The Fund's portfolio is normally invested around 50% in stocks, although this allocation is actively managed and placed above or below this level according to the expectations about the stock market, without ever exceeding a maximum of 75% or a minimum of 30% of the asset base. Further description of the investment policy can be found in the key investor information document (KIID), which is available at www.sabadellassetmanagement.com.
WARNING: This Fund can invest up to 70% in fixed income securities rated below investment grade, which represents a high credit risk.

UNIT CLASS PERFORMANCE (NET ASSET VALUE)



FUND FACTS

Category	BALANCED
Asset allocation guideline	50% in fixed income + 50% in international equities
Recommended investment term	4 years
Date of incorporation	04/07/2001
Asset base	226,973,788.34
Reference currency	EUR
Synthetic Risk and Reward Indicator	1 2 3 **4** 5 6 7

CLASS FACTS

Management fees	1.75%
Minimum investment	30 €
ISIN	ES0174391039
Date of creation	16/01/2015
Depositary fees	0.10%

PORTFOLIO INFORMATION

Number of holdings	434
Duration in years	1.61

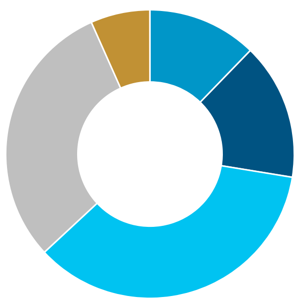
Top ten holdings

OB.CCTS FRN 01/25	2.55%
OB.TII 0.625% 04/23	1.72%
OB.OAT 0.5% 5/25	1.15%
OB.SPAIN 0.25% 07/24 5YR	0.94%
OB.BTPS 0.5% 02/26	0.90%
AC.ALPHABET INC CL C	1.36%
AC.MICROSOFT CORP	1.33%
AC.APPLE INC	1.15%
AC.AMAZON.COM INC	1.10%
AC.FACEBOOK INC A	0.96%

Fixed Income: 51.54%

Duration allocation

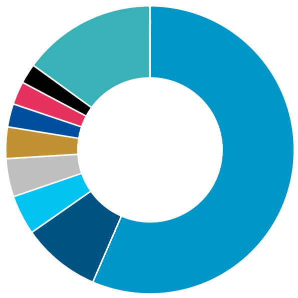
- Up to 6 months: 12.25%
- From 6 months to 1 year: 15.33%
- 1 year to 3 years: 35.50%
- 3 years to 5 years: 30.26%
- More than 5 years: 6.65%



Equity: 48.46%

Geographical allocation

- United States: 56.50%
- Japan: 8.81%
- United Kingdom: 4.44%
- China: 4.29%
- France: 3.54%
- Germany: 2.60%
- Switzerland: 2.59%
- Italy: 2.23%
- Other countries: 15.00%



PERFORMANCE

Annualised returns

2016	2.36%
2017	2.91%
2018	-8.22%
2019	10.29%
2020	-0.31%

Cumulative returns

YTD	8.45%
1 Month	1.24%
3 Months	2.96%
6 Months	6.59%
12 Months	12.30%

Past performance is not a reliable indicator of future performance.

RISK & REWARD STATISTICS (Last 36 months)

Return

% Months with positive return	72.22%
Best monthly return	4.28%
Worst monthly return	-8.65%

Risk

Fund volatility	9.31%
Sharpe Ratio	0.34

This document is not an offering or a recommendation for the purchase or sale, or to execute any other transaction. None of the information contained in this report must be construed as an advice or counsel. The decisions to invest or divest in the fund must be taken by the investor according to the informative documents foreseen in the applicable regulations. The investments are subject to market fluctuations and to the risks inherent in the investments in transferable securities and other financial instruments; therefore, the fund's acquisition value and the achieved performance may vary, either increasing or decreasing, and it is possible that an investor does not recover the amount initially invested. All the informative documents of the fund are available at sabadellassetmanagement.com. Source: Sabadell Asset Management.